

- * Update on Jo / David Douglas Fund
- * Results of the 2012 AGD
- * Presentation of the 2012-2013 Proposed Budget

Judy Holcombe and Debbie Johnson
May 20, 2012

Jo and David Douglas Fund (Douglas Fund)

Established in BUUF 2010-11
Funded in 2010-11 and ongoing

BUUF Received a Bequest

- Jo Douglas made a very generous gift to BUUF when she passed away on July 28, 2010.
- She willed part of her (and David's) estate to BUUF.
- This bequest was given to BUUF with no directive.
- This bequest was received as the estate was settled.
 - In 2011, BUUF received a total of **\$160,938.83**
 - In **Feb./Mar.** 2011, BUUF received and retained **\$6,792.37**
 - In **July** 2011, BUUF received **\$72,318.62**
 - In **August** 2011, BUUF received **\$81,827.84**
- The BUUF Board of Directors set up a new fund, called the Jo and David Douglas Fund, for this gift.

5/19/2012

3

Uses of this Generous Gift of \$160,938.83

- After previous capital fund donations by Members and Friends of BUUF paying down the mortgage and mortgage payments, the Chelan mortgage was paid off August 30, 2011, with **\$118,087.04** from the Douglas Fund.
- And **\$18,000** of the Douglas Fund supplemented this year's 2011-12 operating budget income.
- The remainder of the bequest **\$24,851.79** remains in the Douglas Fund.

Note: These actions were presented by the Board and approved by the congregation at the May 2011 Congregational Meeting.

5/19/2012

4

Status of the Douglas Fund

- The current balance as of 5-15-2012 is **\$31,231.79**.
 - The Douglas bequest: **\$24,851.79**
 - Designated payments by Members and Friends: **\$6,380.00**
- This fund will continue to increase with financial commitments from prior campaigns.
- This fund is a contingency fund that the Board manages.

5/19/2012

5

Realizing the Benefit of the Douglas Bequest

- The Board established a new BUUF committee.
 - Name: Planned Giving Committee
 - Members: Jane Breckenridge, Acting Chair; Craig Raese; Bob Huntley; Ed Davis, Allie Gooding
- This Planned Giving committee will report to the Board and provide Members and Friends with information regarding the ease of setting up planned gifts to BUUF.
- The Board proposes the following:
 - *These five current members of the Planned Giving Committee also serve on the Endowment Committee according to the strict rules of the 2007 resolution approved by the congregation on May 20, 2007:*
 - **Congregational Vote** on the Board proposal to staff the Endowment Committee
- We encourage all Members and Friends to consider planned gifts to the BUUF Douglas Fund, the Endowment Fund, or for other purposes.

5/19/2012

6

AGD Results

2012-13 ANNUAL GIVING DRIVE

(results as of 5-15-2012)

- **Two Year Comparison**
- Pledges for 2011-12 AGD were \$249,931 based on pledge roster (Quick Books budgeted \$251,336).
- Pledges for 2012-13 AGD to date are \$266,436 and possible outstanding pledges are \$1,900
- Outstanding growth in pledges of \$15,000 or 6%

Increases of pledge units/ base

- We added 25 first time pledgers
 - (4 newcomers, 3 members and 18 friends)
 - Accounting for an increase in pledge base of \$13,295 including The Presidents Club match of \$1,250
- 83 pledge units increased their pledge amount or returned to pledging (i.e. had not pledged last year)
 - Total of \$148,402, increasing pledge base by \$19,818 (+11,610 returning pledgers)
- **TOTAL renewals or increases** to pledge base \$44,723

Loss of pledge units/base

(Families referred to as pledge units, prior pledges referred to as pledge base)

- In 2012, we lost (left fellowship, moved, deaths) 10 pledge units
 - accounting for approximately \$10,598 of pledge base
- Of 29 pledge units (still active)
 - 18 reduced their pledge
 - 11 were unable to pledge
 - resulting in \$29,080 of current pledges, a \$12,695 decrease of the pledge base
- **TOTAL loss** of pledge base \$23,293

Sustaining Pledges

- 50 pledge units renewed at their prior pledge level
 - See summary below.
- **Current pledge totals on 5-15-2012**
- \$29,080 from active members who reduced pledge level (18)
- \$13,295 from first time pledgers (25)
- \$148,402 from active members who increased their pledge (83)
- \$75,659 from sustaining pledgers (50)
- **\$266,436 currently committed pledges from 178 pledge units**
- \$1,900 outstanding pledges
- \$268,336 potential pledge commitments

2012-2013 Budget Proposal

Budget Considerations

- **Balanced Budget Proposal**
 - Benefit from successful AGD
 - No reliance on outside funds such as Jo/David Douglas Fund or borrowing from restricted funds
 - (Have had to do this the previous 2 years)
 - Benefit from 2011 pay off of Chelan Mortgage in balancing the budget
- **Provide for our staff**
 - Finally move minister to midpoint (where we will need to pay an interim)
 - Raises for several other staff members
 - Restored hours if not restored last year
- **Fund our committee and professional expenses**
 - Increases to Landscape and Stewardship Strand
 - Increases to professional training

Proposed BUUF Operating Budget for 2012-13 Income

	2010-11 Actual	2011-12 Budget	2011-12 Actual 4/31/2012 83% of year	2012-13 Proposed Budget	Remarks
Ordinary Donations – Pledge, Plate, and Other	300,038-15,000=285,038	273,187	251,029 (92%)	281,000	+26K increased pledges and pate offering. (7,813 increase plus 18,000 JD)
Fundraising	10,568	10,770	10,305 (96%)	10,050	Reduced due to auction decrease
Other Income (e.g., Chelan rent)	13,725	10,720	6,986 (65%)	11,150	Increased rent plan above 2011-12. This year had vacancy too.
Bridge Event Center	6,070	2,800	0 (4500 in BE)	6,800	Per BE plan
Total Income	315,401	297,477	268,320 (90%)	309,000	

Proposed BUUF Operating Budget for 2012-13 Expenses

	2010-11 Actual	2011-12 Budget	2011-12 Actual 4/30/12	2012-13 Proposed Budget	Remarks
Office and Program Costs	45,412	61,723	41,523 (67%)	57,389	-4K office equip and decrease office spend plus increased Landscape and Stewardship strand
Dues for UUA and PNWD	20,382	20,817	20,817 (100%)	20,418	
Buildings and Maintenance	71,012	58,819	52,676 (90%)	59,144	Small utility increase
Minister and Other Paid Staff	161,365	169,571	133,480 (79%)	172,049	Staff raises
Total Expenses	298,172	310,930	248,496 (80%)	309,000	Flat spend year on year
Profit (-Deficit)	17,229 Re-paid 15K to Reserve Fund	-13,453 Congregation approved deficit	19,824	0	Note 2010-11 also paid back 15K to restricted fund

Summary of Proposed 2012-13 Budget

Lots of celebration!

- Budget for 2012-13 is balanced with no one-time exception money
- Increase in giving allows a balanced budget with a same level of spending as this year
- Chelan mortgage was paid off in Aug 2011
- Staff Salaries improved
- Professional expenses are restored
- PMC will oversee the funds for the committees, task forces, and teams reporting to the PMC to empower ministry focus

Discussion of the 2012- 2013 Budget

Jane Breckenridge and Loren Bergeson

Motion to approve the 2012-2013 Budget

Jane Breckenridge