

Minutes – Board Meeting
Boise Unitarian Universalist Fellowship
April 18, 2024, 6:30 pm
6200 Garrett Street, Garden City & ZOOM

Present:

Board Members: All present via Zoom or in person except Jenna

Guests: Rachel Strong, administrator; Nick Cofod, co-chair Combined Campaign Team

Action	Number	Description	Notes
Motion	20240418-01	To accept the Consent Agenda--after discussion on financial reports and the HVAC report	Debra move; Steve second; approved
Motion	20240418-02	Move that the finance committee investigate opening a money market at Charles Schwab for the bulk of the cash in the current US Bank account.	Debbie makes the motion; Francis second; motion passed
Motion	20240418-03	Move that we ask for approval at the annual meeting to borrow up to \$500 K bridge loan to move the projects forward in a timely manner	Rob moved; Steve seconded; motion carried with one abstention
By acclamation		To adjourn	

Discussion Notes

Rob will do thank you cards for signatures at May's meeting.

Discussion about the financial reporting procedures implemented by Steve. Debbie had some questions pertaining to what she thinks it is important for the Board to see. She generally approved of the information he had included. Debbie wants to know into which account Brian and Wanda's gift has been recorded. Prior to this meeting, Debbie had submitted questions for Rachel, who promised to get back to Debbie.

Debbie noted that before the annual meeting, we will have rough bids for work on the HVAC. Do we need a motion to approve these contracts? Construction will be in October and first of November, so no cash will be needed until that time.

Capital Campaign update: We have commitments totalling \$700,000; actual pledges at slightly less. Rev. Sara went through a brief stewardship training for the board. Steve: in the brochure is a guide for suggested giving based on income. Some people had asked for it. Jan: people are telling her ideas of what we might do with regards to the sanctuary and other aspects of the plans, and Jan has been passing the info on to Sara. Some are concerned with the lack of classroom space. Sara wants us to use the feedback form. Sara gave kudos to Rachel for the brochure and compared it favorably to others she's seen on the web. Rev. Sara: if you can't accomplish your visits, please reach out to Andrew. Rachel: Is there a target date? Answer: Do as many as you can before May 5th.

Preparation for Annual Meeting: Rob, Sara and Jan will collaborate on the annual report; Debbie doesn't think we need much of a loan. Cash-flow wise, we can support the expenditures on HVAC; we'll have about 222K worth of undesignated net assets (141); building reserve (28k); leftover from the Engaging space (3.4K); Swartzman 50K, plus some money that has already paid. Bob and Erin offered a 50K loan. Debbie: If we ask for a bridge loan, don't go overboard and ask for more than we need. Contractors usually submit expenses once per month; maybe 200K October, 200K November; balance December. Sara: ask for slightly more so that we don't have to go back for more. Debbie is opposed to a loan because she doesn't want to pay for it.

Sara presented a draft agenda for the annual meeting. Nominating committee: Vice President, Bob Smith; Jonathan Dover takes over for the position vacated by Jenna. Nominating committee: Bill and Linden going off; Teresa Wood is coming on. Sandy will need an invitation to the May meeting to discuss the endowment--I am to send the invitation. Julia will email Andrew Burton right away to invite him to serve on Endowment Committee.

How to onboard new board members: an overview of how all the committees work; maybe a buddy/mentor system; senior most members partner the junior members; this year it would be for Jonathan.

Discussion about how we will alter the Roberts Rules of Order method of doing business: It was decided that this discussion should be done at the board retreat with the new board.