

Boise Unitarian Universalist Fellowship

Treasurer's Report – April, 2020

Preliminary

Tom von Alten, ~~May 15, 2020~~ Updated May 16, 2020

BIG PICTURE

10 months through FY 2020 – Net revenue remains well ahead of budget, with pledge income at 111% of the fiscal year-to-date budget, and ordinary donations lagging slightly. The auction was a smash hit, netting about \$20,000 for the operating budget, and another \$20,000 for the Special Appeal for the Asylum Seekers project. Expenses are running well under budget, after the revisions for the mid-year staff changes, only 92% of the FYTD budget. That combination has us with net revenue over \$60,000 FYTD! This is a good time to have some cushion.

The **Off-Operating Activity Summary** following the Income Statement and Balance Sheet shows the Directed and Restricted accounts that have had significant revenue and/or expenses for the year. These equity accounts only get updated at the close of our fiscal year; this activity report shows what end-of-the-year adjustments are queued up, so far.

In addition to our own activity, we've passed through designated donations and a quarter share of our undesignated plate donations to **Plate Partner Recipients**, totaling over \$19,000 through April. Designated donations to Jesse Tree of Idaho in April were especially generous.

Ada County Property Tax Exemption Application

(Note: this was part of the March report, reiterated here to include for the report to the congregational annual meeting.)

The County required us to provide a long-form application for our exemption this year, something they tell us to expect once every 10 years. The short form just has us affirm that our rental activity did not exceed 3% of our operating budget, or 3% of our facility usage (which have always been the case). The long form asks for detailed accounting of the income, and usage. This was submitted ahead of the April 15 deadline, and page 5 of this report shows the Bridge Event Center income statement for FY 2018 & 2019. Given the variation in our net income (FY2018 above average, FY2019 lower), this shows a more accurate picture of our net income than either year by itself. This shows average net income of \$5,817/year, on average gross revenue slightly over \$15,000 for the two years.

BOISE UNITARIAN UNIVERSALIST FELLOWSHIP
Preliminary Income Statement - Operating Budget FY2020
 July 2019 - April 2020

	July through April = 10/12 of FY			12 months FY Budget
	Actual	Budget	% Budget	
Revenue				
402 Funds Transferred In		12,013		14,415
410 Pledge Contributions	293,033	263,361	111%	316,033
415 Ordinary Donations	18,978	22,917	83%	27,500
420 Fundraising	20,627	9,917	208% [1]	11,900
440 BEC Cont to Operating	4,601	3,333	138% [2]	4,000
468 Building Rental	11,920	8,722	137%	10,466
470 Other Income	15,444	14,138	109%	16,966
Total Revenue	364,603	334,400	109%	401,280
Expenditures				
510 Financial Services	4,143	3,683	112%	4,420
530 Insurance	5,273	4,298	123%	5,158
540 Office	14,166	16,000	89%	19,200
610 RE Program Expenses	2,376	3,583	66%	4,300
620 Education Strand	30			
630 Fellowship Strand	1,195	2,500	48%	3,000
650 Worship Strand	2,826	4,167	68%	5,000
660 Justice Outreach Ministry	333	1,375	24%	1,650
680 Finance Committees		8,333		10,000
700 Building and Grounds	22,456	25,583	88%	30,700
720 Utilities	8,724	9,417	93%	11,300
760 Denominational Affairs	17,030	18,923	90%	22,707
770 Board & Minister Discretionary	350	1,667	21%	2,000
780 Program Ministry Council	687	1,250	55%	1,500
810 Minister	86,442	87,413	99%	104,896
820 Ministerial Intern	20,664	23,898	86%	28,678
830 DRE	33,201	31,600	105%	37,920
850 Office Staff	58,539	60,383	97%	72,459
880 Music	13,045	14,288	91%	17,145
910 Other	3,605	3,148	115%	3,777
922 Payroll Expenses	9,029	8,273	109%	9,927
Total Expenditures	304,113	329,781	92%	395,737
Net Operating Revenue	60,489	4,619		5,543

Note [1]: Net receipts included Special Appeal (off-operating) 19,860, not included here

Note [2]: Interim estimate of net revenue from Bridge Event Center

Saturday, May 16, 2020 08:50:36 AM GMT-7 - Cash Basis

BOISE UNITARIAN UNIVERSALIST FELLOWSHIP

Preliminary Balance Sheet

As of April 30, 2020

ASSETS

Current Assets

Bank Accounts

110 US Bank-Checking	114,605
112 Idaho Central Credit Union	191,344
130 Charles Schwab Cash	28,375

Total Bank Accounts	334,324
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Other Current Assets	13,353
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Total Current Assets	347,676
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Fixed Assets

170 Land, Building, Grounds	1,874,862
171 Furniture, Fixtures & Equipment	42,632

Total Fixed Assets	1,917,494
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Other Assets

180.1 UU Common Endowment Fund	40,148
180.2 Assets & Investments Management	1,225

Total Other Assets	41,373
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TOTAL ASSETS	2,306,543
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LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards	(4,769)
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Other Current Liabilities

204 Advance Operating Pledges	17,397
210 Payroll Liabilities	(480)
255 Chelan Rental Deposits	1,225
260 Social Outreach Liability	(1,493)
265 BEC Deposits	1,738
280 BUUF Endowment Deposits	373
Idaho Sales Tax	(203)
Idaho State Tax Commission Payable	446

Total Other Current Liabilities	19,001
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Total Current Liabilities	14,233
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Total Liabilities	14,233
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Equity

310 Permanent Assets	1,917,494
320 Operating Fund	29,941
350 Directed Funds	76,440
370 Restricted Funds	109,874 [3]
380 Other Funds	40,148
390 Retained Earnings	-
Net Revenue	118,413

Total Equity	2,292,310
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TOTAL LIABILITIES AND EQUITY	2,306,543
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Note [3]: Includes \$19,860 2020 Special Appeal for Asylum Seekers fund

BOISE UNITARIAN UNIVERSALIST FELLOWSHIP
Off-Operating Activity Summary - Selected classes
July 2019 - April 2020

	Non-operating Class	Revenue	Expense	Net Revenue	
350.35	Douglas	11,263	-	11,263	
370.8	Asylum Seekers	35,032	7,555	27,476	
370.09	BEC	12,552	7,951	4,601	Shown as est. on Income Stmt
370.08	Boston Bounders	13,061	-	13,061	
370.15	CCT Pay it Forward Fund	3,715	3,020	695	
370.22	Interfaith Sanctuary Meals	3,625	1,379	2,246	
370.6	Partner Church	6,437	828	5,609	
370.64	Quest Steering Cmte	5,237	4,320	917	
370.65	Quilt Raffle	775	2,249	(1,474)	
Total of selected accounts				64,393	

**Plate Partner Recipients -
FY2020**

July '19	Idaho Coalition Against Sexual & Domestic Violence	1,174
August	CCT PIFF Fund	2,222
September	Asylum Seeker Legal Fund; Immigrant Justice Idaho	1,569
October	Meszko/BHS Travel Scholarship Fund	1,237
November	Citizens Climate Lobby	1,186
December	Interfaith Sanctuary Meals Fund	893
December	Interfaith Sanctuary	1,000
December	CCT PIFF Fund, special Christmas eve collection	714
Jan. '20	Planned Parenthood	1,394
February	Idaho Suicide Prevention Hotline	1,249
March	CATCH	1,877
April	Jesse Tree of Idaho	4,893
		19,407

Saturday, May 16, 2020 09:30:34 AM GMT-7 - Cash Basis

BUUF Bridge Event Center
Income Statement - Third party rental revenue and expense
FY2018 and FY 2019 (July 1, 2017-June 30, 2019)

	<u>Jul '17 - Jun '18</u>	<u>Jul '18 - Jun '19</u>
Revenue		
494 BEC Services	9,653	3,442
495 Bridge Event Center User Fees	11,329	5,931
Total Revenue	20,981	9,372
Expenditures		
510 Financial Services	40	50
540 Office		
552 Office Supplies	99	47
557 Promotion and Advertising	1,838	1,387
560 Email/Web Site	390	
561 Computer and IT Services		166
566 Telephone/Internet	785	724
568 Postage & Delivery		13
Total 540 Office	3,112	2,337
700 Building and Grounds		
704 Custodial Services	464	724
705 Custodial Supplies	35	48
Total 700 Building and Grounds	499	772
720 Utilities	44	-
850 Office Staff		
850.320 Blg & Grounds Steward		278
Total 850 Office Staff	-	278
910 Other	66	-
922 Payroll Expenses		
922.01 Taxes	528	363
922.03 Gross Wages BEC event	6,728	3,903
Total 922 Payroll Expenses	7,256	4,266
Total Expenditures	11,016	7,703
Net Operating Revenue	9,965	1,669