

Boise Unitarian Universalist Fellowship

Treasurer's Report – March, 2021

Tom von Alten, April 14, 2021

Our finances remain healthy, and on the “net revenue” side income over expenses against the operating budget. The preliminary summary Income Statement through March, three-fourths of our fiscal year, is included on page 2, and the interim balance sheet on pages 3-4.

The items highlighted and the notes are about adjustments to reflect transactions that have not yet been finalized in our Quickbooks system. We received three donations of securities from members in March, and those were liquidated on receipt, with small gains on sale. The proceeds were designated to this year's auction Special Appeal (which is a Social Outreach liability until it's disbursed) in one case, and for advance pledge payments in the other two. Those amounts figure in notes 1 (on the income statement) and 3 (on the balance sheet).

We're still catching up on expense accounting for US Bank credit card expenditures; Note 2 shows the (“1%”) effect on the net operating revenue as of the end of March.

BOISE UNITARIAN UNIVERSALIST FELLOWSHIP
Preliminary Income Statement - Operating Budget FY2021
July 2020 - March 2021

	Through 9 months (3/4 of FY)				FY 2021 Budget
	Actual	Budget	over Budget	% of Budget	
Revenue					
410 Pledge Contributions	262,930	233,231	29,699	113%	310,974
415 Ordinary Donations	20,357	12,000	8,357	170%	16,000
420 Fundraising	(197)	3,750	(3,947)	-5%	5,000
440 BEC Cont to Operating		1,500	(1,500)		2,000
468 Building Rental	5,925	10,350	(4,425)	57%	13,800
470 Other Income [1]	4,317	3,900	417	111%	5,200
Total Revenue	293,331	264,731	28,601	111%	352,974
Expenditures					
510 Financial Services	4,975	3,743	1,232	133%	4,990
530 Insurance	5,611	4,035	1,576	139%	5,380
540 Office	10,400	13,312	(2,912)	78%	17,750
610 RE Program Expenses	758	4,192	(3,434)	18%	5,589
630 Fellowship Strand	471	1,350	(879)		1,800
650 Worship Strand	2,233	2,775	(542)	80%	3,700
660 Justice Outreach Ministry	618	1,500	(882)	41%	2,000
680 Finance Committees	1,626	3,750	(2,124)		5,000
700 Building and Grounds	16,724	29,798	(13,074)	56%	39,730
720 Utilities	5,944	7,995	(2,051)	74%	10,660
760 Denominational Affairs	15,327	15,327	-	100%	20,436
770 Board & Minister Discretionary		3,404	(3,404)		4,539
780 Program Ministry Council		638	(638)		850
810 Minister	76,743	80,183	(3,440)	96%	106,911
830 DRE	17,669	19,539	(1,870)	90%	26,052
850 Office Staff	50,081	54,315	(4,234)	92%	72,420
880 Music	10,316	11,989	(1,674)	86%	15,986
910 Other	2,253	1,508	745	149%	2,010
922 Payroll Expenses	5,195	5,378	(183)	97%	7,171
Total Expenditures [2]	226,942	264,731	(37,789)	86%	352,974
Net Operating Revenue	66,389	(0)	66,389		-

Notes:

[1] Includes Schwab FY21 interest (2.13), gain from sales of shares donated in March (138.28)

[2] 4,436 additional expense, paid by US Bank CC, not yet entered => **231,378** total, **87%** of FYTD budget. Net Operating Revenue **61,954** FYTD

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BOISE UNITARIAN UNIVERSALIST FELLOWSHIP

Preliminary Balance Sheet

March 31, 2021

ASSETS

Current Assets

Bank Accounts

110 US Bank-Checking	147,479
112 Idaho Central Credit Union	196,522
130 Charles Schwab Cash [note 3]	50,561

Total Bank Accounts 394,562

Total Other Current Assets 359

Total Current Assets 394,921

Total Fixed Assets 1,917,494

Other Assets

180.1 UU Common Endowment Fund	40,786
180.2 Assets & Investments Management	1,225

Total Other Assets 42,011

TOTAL ASSETS 2,354,425

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

US Bank Credit Cards (4,436)

Other Current Liabilities

204 Advance Operating Pledges [3] 21,324

210 Payroll Liabilities (1,690)

255 Chelan Rental Deposits 1,225

260 Social Outreach Liability [3] 10,614

265 BEC Deposits 1,738

280 BUUF Endowment Deposits 716

Idaho Sales Tax (203)

Idaho State Tax Commission Payable 495

Total Other Current Liabilities 34,221

Total Current Liabilities 29,785

Total Liabilities 29,785

Equity (Balances as of 6/30/2020)	
310 Permanent Assets	1,917,494
320 Operating Fund	29,991
350 Directed Funds	
350.12 Building Repair Reserve	1,901
350.19 Camping Fund	125
350.25 Capital Expenditures	39,198
350.27 Durable Equipment Reserve	(526)
350.35 Jo & David Douglas Fund	82,323
Total 350 Directed Funds	123,022
370 Restricted Funds	
370.04 Auction 2017 Interiors	351
370.08 Boston Bounders	18,025
370.15 CCT - Pay it Forward	4,311
370.16 CCT Special Assistance	69
370.17 Charles and Dorothy Hansen	35,764
370.22 Interfaith Sanctuary Meals	1,998
370.37 Jeremiah's Garden	1,880
370.43 Library	1,249
370.46 Memorial Bricks	225
370.57 Music Committee	254
370.59 Outdoor Sanctuary	2,077
370.60 Partner Church	26,274
370.64 Quest Steering Committee	4,278
370.65 Quilt Raffle	(352)
370.67 Rainbow Outreach	235
370.73 Social Justice	399
370.79 Youth Resource	368
370.80 Asylum Seekers	48,777
Total 370 Restricted Funds	146,183
380 Other Funds	
380.1 BUUF Endowment Fund	40,786
Total 380 Other Funds	40,786
390 Retained Earnings [4]	28
Net Revenue	67,137
Total Equity	2,324,640
TOTAL LIABILITIES AND EQUITY	2,354,425

[3] March donations of securities not yet in Quickbooks, added manually

[4] Retained earnings should be \$0; something across the FY boundary to tidy up

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