

Boise Unitarian Universalist Fellowship

Treasurer's Report – FY2021 final, and Q1 FY2022 (July – September, 2021)

Tom von Alten

October. 18, 2021

Following this one page overview, this report includes:

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|--|-----------|
| 1) The (one page) Income Statement Summary for FY2021 | pg. 2 |
| 2) Our Balance Sheet at the end of FY2021 (June 30, 2021) | pgs. 3-4 |
| 3) Fund Activity summary (outside the operating budget) for FY2021 | pg. 5 |
| 4) Social Outreach Disbursements for FY2021 | pg. 6 |
| 5) Detailed Income Statement (“P&L”) for FY2021 | pgs. 7-10 |
| 6) FY2022 1st Quarter Income statement summary | pg. 11 |

FY2021 OPERATING BUDGET – For the year ending June 30, 2021, we had a **\$43k operating surplus**. Income exceeded the budget in every category except the Bridge Event Center (which posted a \$2k loss instead of the modest \$2k income we estimated, with the pandemic continuing), and the Douglas property rental (with expenses again exceeding our estimate).

Total revenue was 106% of budget, and expenses—kept under budget in most categories—were 94% of budget overall. (The summary income statement shows the surplus on the expense side, “transferred out” to the Douglas directed reserve account.)

FINANCIAL RESERVES include more than \$150k in unrestricted (“directed”) equity funds, including \$39k in [Capital Expenditures] and \$115k in the [Douglas Fund]. We’ve discussed the satisfaction of the gift conditions for the restricted [Charles and Dorothy Hansen] fund’s \$30k balance. If that were transferred to unrestricted, that would make just under \$200k reserves as of the end of FY2021. **We have committed up to a third of those reserves for the Engaging Space implementation.**

SOCIAL OUTREACH disbursements to other nonprofits were just over **\$30k** for the year, half of that in the Auction Special Appeal for the Idaho Commission for Libraries. We accepted contributions of more than **\$6k for our “Pay It Forward Fund”** (CCT PIFF) for the benefit of those in need in our congregation. The **Asylum Seekers project** spent \$13.5k, and had a \$39k balance at FY-end.

FY2022 OPERATING BUDGET – 1st Quarter, July—September

As shown on the Q1 summary (last page), our revenue is ahead of budget (128%), and expenses lagging (95%) for the first quarter, as has been typical in recent years. Net revenue of \$32,675 is almost identical with where we were a year ago, FY2021’s Q1. I’ve examined the “all activity” and detailed P&L for the quarter, and see no particulars that rise to the need of board attention.

BOISE UNITARIAN UNIVERSALIST FELLOWSHIP
Income Statement - Operating Budget FY2021
July 2020 - June 2021

	FY 2021			
	Actual	Budget	over Budget	% of Budget
Revenue				
410 Pledge Contributions	324,025	310,974	13,051	104%
415 Ordinary Donations	22,727	16,000	6,727	142%
420 Fundraising	13,538	5,000	8,538	271%
440 BEC Cont to Operating	(2,109)	2,000	(4,109)	-105%
468 Building Rental	9,997	13,800	(3,803)	72%
470 Other Income	5,777	5,200	577	111%
Total Revenue	373,955	352,974	20,981	106%
Expenditures				
502 Funds Transferred Out [1]	43,171		43,171	
510 Financial Services	6,368	4,990	1,378	128%
530 Insurance	5,611	5,380	231	104%
540 Office	16,762	17,750	(988)	94%
610 RE Program Expenses	1,667	5,589	(3,922)	30%
630 Fellowship Strand	1,286	1,800	(514)	71%
650 Worship Strand	3,263	3,700	(437)	88%
660 Justice Outreach Ministry	1,426	2,000	(574)	71%
680 Finance Committees	4,691	5,000	(309)	94%
700 Building and Grounds	32,183	39,730	(7,547)	81%
720 Utilities	8,564	10,660	(2,096)	80%
760 Denominational Affairs	20,436	20,436	-	100%
770 Board & Minister Discretionary	5,033	4,539	494	111%
780 Program Ministry Council	200	850	(650)	24%
810 Minister	106,362	106,911	(549)	99%
830 DRE	25,618	26,052	(434)	98%
850 Office Staff	67,837	72,420	(4,583)	94%
880 Music	14,111	15,986	(1,875)	88%
910 Other	2,248	2,010	238	112%
922 Payroll Expenses	7,118	7,171	(53)	99%
Total Expenditures	373,955	352,974	20,981	106%
Net Operating Revenue	-	-	-	

Note [1]: Operating surplus transferred to Douglas Fund at closing.

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BOISE UNITARIAN UNIVERSALIST FELLOWSHIP

Statement of Financial Position

At end of FY 2021, June 30, 2021

	June 30, 2019	June 30, 2020	June 30, 2021
ASSETS			
Current Assets			
Bank Accounts			
110 US Bank-Checking	19,028	105,506	131,107
112 Idaho Central Credit Union	187,462	192,627	197,887
130 Charles Schwab Cash	8,000	28,376	50,562
Total Bank Accounts	214,490	326,508	379,556
Other Current Assets	1,282	484	278
Total Current Assets	215,772	326,992	379,835
Fixed Assets			
170 Land, Building, Grounds			
170.1 Buildings, Phase 1			609,330
170.2 Buildings, Phase 2			722,919
170.5 Garrett Acreage			220,508
170.6 Memorial Brick Courtyard			18,075
170.7 Landscape/Grounds			115,257
170.9 Land/Bldg - 9005 W Chelan			188,774
Total 170 Land, Building, Grounds			1,874,862
171 Furniture, Fixtures & Equipment			42,632
Total Fixed Assets			1,917,494
Other Assets			
180.1 UU Common Endowment Fund	40,148	40,786	51,782
180.2 Assets & Investments Management	1,225	1,225	1,225
Total Other Assets	41,373	42,011	53,007
TOTAL ASSETS	2,174,639	2,286,496	2,350,335
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
US Bank Credit Cards	1,986	1,550	8,776
Other Current Liabilities			
204 Advance Operating Pledges	16,936	23,782	35,654
210 Payroll Liabilities	120	(450)	(2,193)
255 Chelan Rental Deposits	1,225	1,225	1,225
260 Social Outreach Liability		450	735
265 BEC Deposits	250	1,738	1,988
280 BUUF Endowment Deposits	60	435	810
Idaho Sales Tax / Payable		293	474
Total Other Current Liabilities	18,591	27,472	38,693
Total Current Liabilities	20,577	29,022	47,470
Total Liabilities	20,577	29,022	47,470

Equity	June 30, 2019	June 30, 2020	June 30, 2021
310 Permanent Assets	1,917,494	1,917,494	1,917,494
320 Operating Fund	29,966	29,991	29,991
350 Directed Funds			
350.12 Building Repair Reserve	1,901	1,901	1,901
350.19 Camping Fund	813	125	327
350.25 Capital Expenditures	39,198	39,198	39,198
350.27 Durable Equipment Reserve	(491)	(526)	(526)
350.35 Jo & David Douglas Fund	35,019	82,323	115,477
Total 350 Directed Funds	76,440	123,022	156,378
370 Restricted Funds			
370.04 Auction 2017 Interiors	829	351	351
370.05 Auction Special Appeal 2018	25	-	-
370.06 Auction Special Appeal 2019	14,415	-	-
370.08 Boston Bounders	4,890	18,025	18,524
370.15 CCT - Pay it Forward	2,616	4,311	12,003
370.16 CCT Special Assistance	490	69	-
370.17 Charles and Dorothy Hansen	36,498	35,764	30,273
370.22 Interfaith Sanctuary Meals	253	1,998	1,702
370.37 Jeremiah's Garden	150	1,880	1,140
370.43 Library	1,037	1,249	1,398
370.46 Memorial Bricks		225	300
370.57 Music Committee	254	254	254
370.59 Outdoor Sanctuary	2,240	2,077	1,949
370.60 Partner Church	20,665	26,274	34,688
370.64 Quest Steering Committee	3,261	4,278	4,378
370.65 Quilt Raffle	1,552	(352)	198
370.67 Rainbow Outreach	235	235	235
370.73 Social Justice	236	399	399
370.79 Youth Resource	368	368	368
370.80 Asylum Seekers		48,777	39,062
Total 370 Restricted Funds	90,014	146,183	147,221
380 Other Funds			
380.1 BUUF Endowment Fund	40,148	40,786	51,782
Total 380 Other Funds	40,148	40,786	51,782
390 Retained Earnings	(351)	(79,065)	(2,219)
Net Revenue	351	79,065	2,219
Total Equity	2,154,062	2,257,475	2,302,865
TOTAL LIABILITIES AND EQUITY	2,174,639	2,286,496	2,350,335

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BOISE UNITARIAN UNIVERSALIST FELLOWSHIP

Fund Activity Report
FY2021 (July 2020 - June 2021)

	Revenue	Expenditures	Net Revenue
Directed Funds			
350.19 Camping Fund	947	745	202
350.35 Jo & David Douglas Fund	-	10,017	(10,017)

Restricted Funds			
Asylum Seekers 370.80	3,869	13,584	(9,715)
BEC 370.09	1,618	3,727	(2,109)
Boston Bounders 370.08	499	-	499
CCT Pay it Forward Fund 370.15	8,462	770	7,692
CCT Special Assistance 370.16	-	69	(69)
Charles & Dorothy Hansen 370.17	-	5,491	(5,491)
Interfaith Sanctuary Meals 370.22	-	297	(297)
Jeremiahs Garden 370.37	-	740	(740)
Library 370.43	149	-	149
Memorial Bricks 370.46	75	-	75
Outdoor Sanctuary 370.59	-	128	(128)
Partner Church 370.60	8,414	-	8,414
Quest Steering Cmte 370.64	600	500	100
Quilt Raffle 370.65	1,150	600	550
	Total Restricted		(1,071)

FUND TRANSFERS AT CLOSING	To Operating	From Operating	
TO Jo & David Douglas Fund		43,171	Operating surplus
FROM BEC	(2,109)		Post net revenue (loss)

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BOISE UNITARIAN UNIVERSALIST FELLOWSHIP
Social Outreach Disbursements
FY2021 (July 2020 - June 2021)

Month	Plate Partner/Recipient	Amount
July, 2019	Idaho Black History Museum	1,328
August, 2019	CCT PIFF Fund	2,800
September, 2019	Citizens Climate Lobby	1,416
October, 2019	CATCH	849
November, 2019	Planned Parenthood	2,342
December, 2019	CCT PIFF Fund	3,301
December, 2019	Inclusive Idaho- Special Collection	70
January, 2020	The Learning Lab	1,758
February, 2020	Meszko Scholarship Fund	1,824
March, 2020	ACLU of Idaho Foundation	1,254
April, 2020	LINC	1,228
May, 2020	Life's Kitchen	1,442
June, 2020	Idaho Commission for Libraries (Auction Special Appeal)	15,000
June, 2020	Giraffe Laugh	2,263
Total Disbursements		36,874

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BOISE UNITARIAN UNIVERSALIST FELLOWSHIP
Income Statement: Operating Budget FY2021
 July 2020 - June 2021

	Actual	Budget	over Budget	% of Budget
Revenue				
410 Pledge Contributions				
411 Pledges	324,025	327,341	(3,316)	99%
412 Pledge Cancellations		(16,367)	16,367	0%
Total 410 Pledge Contributions	324,025	310,974	13,051	104%
415 Ordinary Donations			-	
416 Donations (100%)	12,344	3,000	9,344	411%
417 Offering (75% - 25%)	10,383	13,000	(2,617)	80%
Total 415 Ordinary Donations	22,727	16,000	6,727	142%
420 Fundraising			-	
430 Auction & Dinner			-	
430A Auction Income	15,136	6,000	9,136	252%
430B Auction Costs	(1,940)	(1,000)	(940)	194%
Total 430 Auction & Dinner	13,196	5,000	8,196	264%
435 Other Fundraising			-	
435A Other Fundraising Income	342		342	
Total 435 Other Fundraising	342	-	342	
Total 420 Fundraising	13,538	5,000	8,538	271%
440 BEC Cont to Operating	(2,109)	2,000	(4,109)	-105%
468 Building Rental			-	
468A 9005 Chelan - Rental Income	18,620	17,800	820	105%
468B 9005 Chelan - Rental Expense	(8,623)	(4,000)	(4,623)	216%
Total 468 Building Rental	9,997	13,800	(3,803)	72%
470 Other Income			-	
474 RE Donations	375		375	
477 Gain(Loss) in Stock Value	138		138	
482 Interest/Dividend	5,264	5,200	64	101%
Total 470 Other Income	5,777	5,200	577	111%
Total Revenue	373,955	352,974	20,981	106%
Expenditures				
502 Funds Transferred Out	43,171		43,171	to Douglas Fund
510 Financial Services			-	
513 Other Fees	206	200	6	103%
516 Payroll Service Fees	2,640	2,640	-	100%
517 Merchant Fees	3,522	2,100	1,422	168%
522 Commissions		50	(50)	0%
Total 510 Financial Services	6,368	4,990	1,378	128%
530 Insurance			-	
531 Property	3,441	3,250	191	106%
532 Flood	2,170	2,130	40	102%
Total 530 Insurance	5,611	5,380	231	104%

FY2021 Income Statement (cont'd)

540 Office			-	
545 Copier Maintenance	5,790	6,000	(210)	97%
552 Office Supplies	1,060	1,600	(540)	66%
560 Email/Web Site	216	1,000	(784)	22%
561 Computer and IT Services	395	3,000	(2,605)	13%
562 Computer Software	3,368	1,800	1,568	187%
566 Telephone/Internet	2,914	2,600	314	112%
568 Postage & Delivery	971	750	221	130%
569 Durable Equipment expense	2,048	1,000	1,048	205%
Total 540 Office	16,762	17,750	(988)	94%
610 RE Program Expenses	1,667	2,300	(633)	72%
611 RE Transition Restart		3,289	(3,289)	0%
Total 610 RE Program Expenses	1,667	5,589	(3,922)	30%
630 Fellowship Strand			-	
634 Congregational Care	300	300	-	100%
635 Fellowship Events & Connections	704	1,000	(296)	70%
637 Welcoming Cmte	282	500	(218)	56%
Total 630 Fellowship Strand	1,286	1,800	(514)	71%
650 Worship Strand			-	
652 Sunday Services	2,523	1,500	1,023	168%
656 Music	740	1,200	(460)	62%
658 Hospitality		1,000	(1,000)	0%
Total 650 Worship Strand	3,263	3,700	(437)	88%
660 Justice Outreach Ministry			-	
663 Justice Outreach Council	723	1,000	(277)	72%
668 Partner Church		500	(500)	0%
669 Pride	702	500	202	140%
Total 660 Justice Outreach Ministry	1,426	2,000	(574)	71%
680 Finance Committees			-	
684 Annual Giving Drive	4,691	5,000	(309)	94%
Total 680 Finance Committees	4,691	5,000	(309)	94%
700 Building and Grounds			-	
701 Our Home Strand			-	
701.02 Outdoor Sanctuary Grounds	8,103	5,450	2,653	149%
701.03 Outdoor Sanctuary Labor	5,070	8,280	(3,210)	61%
701.04 Interior Design		500	(500)	0%
701.08 Safety	448	500	(52)	90%
Total 701 Our Home Strand	13,620	14,730	(1,110)	92%
702 Building Maintenance	10,767	9,000	1,767	120%
704 Custodial Services	6,600	15,000	(8,400)	44%
705 Custodial Supplies	1,196	1,000	196	120%
Total 700 Building and Grounds	32,183	39,730	(7,547)	81%
720 Utilities			-	
724 Gas	1,698	2,000	(302)	85%
726 Electric	2,990	4,500	(1,510)	66%
728 Sewer/Water/Trash	3,216	3,500	(284)	92%
729 Fire Alarm monitoring	660	660	-	100%
Total 720 Utilities	8,564	10,660	(2,096)	80%

FY2021 Income Statement (cont'd)

760 Denominational Affairs			-	
761 Dues			-	
764 UUA	20,436	20,436	-	100%
Total 761 Dues	20,436	20,436	-	100%
Total 760 Denominational Affairs	20,436	20,436	-	100%
770 Board & Minister Discretionary			-	
771 Covid-19 Reopening	4,302	3,289	1,013	131%
772 Board Discretionary	731	750	(19)	97%
776 Minister Discretionary		500	(500)	0%
Total 770 Board & Minister Discretionary	5,033	4,539	494	111%
780 Program Ministry Council			-	
782 BUUF Child Care		350	(350)	0%
784 Leadership Development	200	500	(300)	40%
Total 780 Program Ministry Council	200	850	(650)	24%
810 Minister			-	
812 Salary & Housing			-	
812.1 Salary	41,988	41,988	(0)	100%
812.2 Housing	33,605	33,605	0	100%
812.3 SECA Allowance	5,783	5,783	0	100%
Total 812 Salary & Housing	81,376	81,376	0	100%
814 Minister Benefits			-	
814.1 Professional Expense Minister	6,374	7,559	(1,185)	84%
814.5 Life Insurance	610	634	(24)	96%
814.6 Health Insurance	8,919	8,800	119	101%
814.7 Disability Insurance	945	983	(38)	96%
814.8 Retirement Minister	8,138	7,559	579	108%
Total 814 Minister Benefits	24,986	25,535	(550)	98%
Total 810 Minister	106,362	106,911	(549)	99%
830 DRE			-	
842 RE Coordinator	20,008	20,020	(12)	100%
844 RE Coordinator Benefits			-	
844.1 Professional Expense RE Coord	1,194	1,600	(406)	75%
844.5 Life Insurance RE Coord		168	(168)	0%
844.6 Health Insurance RE Coord	3,384	2,002	1,382	169%
844.7 Disability Insurance RE Coord		260	(260)	0%
844.8 Retirement RE Coord	1,032	2,002	(970)	52%
Total 844 RE Coordinator Benefits	5,610	6,032	(422)	93%
Total 830 DRE	25,618	26,052	(434)	98%

FY2021 Income Statement (cont'd)

850 Office Staff			-	
850.120 Program Support Wages	11,629	10,876	753	107%
850.141 Prof. Expenses Office Staff	315	500	(185)	63%
850.320 Bldg & Grounds Steward	3,088	3,506	(418)	88%
850.420 Child Care Provider		4,202	(4,202)	0%
850.520 Director of Admin Wages	44,995	42,852	2,143	105%
850.540 Director of Admin Benefits			-	
850.541 Professional Expense Admin	125	1,000	(875)	13%
850.545 Life Insurance	252	357	(105)	71%
850.546 Health Insurance	2,758	4,285	(1,527)	64%
850.547 Disability Insurance	390	557	(167)	70%
850.548 Retirement	4,285	4,285	0	100%
Total 850.540 Director of Admin Benefits	7,811	10,484	(2,673)	75%
Total 850 Office Staff	67,837	72,420	(4,583)	94%
880 Music			-	
882 Director Wages	13,010	12,286	724	106%
884 Music Director Benefits			-	
884.1 Music Professional Expenses		1,200	(1,200)	0%
Total 884 Music Director Benefits	-	1,200	(1,200)	0%
892 Accompanist Compensation	1,101	2,500	(1,399)	44%
Total 880 Music	14,111	15,986	(1,875)	88%
910 Other	(5)		(5)	
910.04 Workers Compensation Insurance	2,244	2,000	244	112%
910.20 Property Taxes	9	10	(2)	85%
Total 910 Other	2,248	2,010	238	112%
922 Payroll Expenses			-	
922.01 Taxes	7,118	7,171	(53)	99%
Total 922 Payroll Expenses	7,118	7,171	(53)	99%
Total Expenditures	373,955	352,974	20,981	106%
Net Operating Revenue	-	-	-	

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BOISE UNITARIAN UNIVERSALIST FELLOWSHIP
Income Statement - Operating Budget FY2022
July 2021 - September 2021

	Q1 of FY 2022				FY 2022
	Actual	Budget	over Budget	% of Budget	Budget
Revenue					
410 Pledge Contributions	118,235	85,142	33,093	139%	340,567
415 Ordinary Donations	2,983	3,500	(517)	85%	14,000
420 Fundraising	139	2,750	(2,611)	5%	11,000
440 BEC Cont to Operating		3,000	(3,000)	0%	12,000
468 Building Rental	3,958	3,200	758	124%	12,800
470 Other Income	1,358	1,550	(192)	88%	6,200
Total Revenue	126,672	99,142	27,530	128%	396,567
Expenditures					
510 Financial Services	1,660	1,348	313	123%	5,390
530 Insurance	2,193	1,455	738	151%	5,820
540 Office	6,690	4,575	2,115	146%	18,300
610 RE Program Expenses	171	625	(454)	27%	2,500
630 Fellowship Strand		325	(325)	0%	1,300
650 Worship Strand	1,223	1,375	(152)	89%	5,500
660 Justice Outreach Ministry	61	500	(439)	12%	2,000
680 Finance Committees	61	1,500	(1,439)	4%	6,000
690 Committees to the Board		750			3,000
700 Building and Grounds	9,892	7,854	2,039	126%	31,415
720 Utilities	2,416	2,665	(249)	91%	10,660
760 Denominational Affairs	5,620	5,620	0	100%	22,480
770 Board & Minister Discretionary	286	250	36		1,000
780 Program Ministry Council		213	(213)	0%	850
810 Minister	27,704	28,499	(794)	97%	113,995
830 DRE	9,871	10,421	(550)	95%	41,682
850 Office Staff	21,455	23,678	(2,223)	91%	94,713
880 Music	3,151	4,426	(1,275)	71%	17,705
910 Other	(643)	677	(1,320)	-95%	2,710
922 Payroll Expenses	2,183	2,387	(204)	91%	9,547
Total Expenditures	93,997	99,142	(5,145)	95%	396,567
Net Operating Revenue	32,675	-	32,675		-

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