

Boise Unitarian Universalist Fellowship  
**Treasurer's Report – March, 2022**

Tom von Alten  
April 19, 2022

**Operating overview:** Our financial position remains strong, and our operations are running well within budget. We are three-fourths of the way through the fiscal year ending June 30. Revenue for the operating budget remains ahead of target, and expenses are in control. With the stellar auction results posted, Quickbooks shows about \$42k net revenue. Similar to last month, two variances remain:

- The income side does not yet show any use of the Annual Major Gift; 21k is budgeted as of our January amendment.
- Just over \$9,000 in credit card charges are paid, but not yet entered as expenses.

This gives us net operating revenue through March of just over \$54,000.

**Big Picture:** Including off-operating cash flows (see page 5), and reflecting major gifts (of \$150k), total revenue for the fiscal year to date is almost \$500k, we've spent almost \$363k, and net revenue is \$129k.

**Exhibits for this month's report:** (same set as last month)

- Summary view of our Change in Net Income (aka "Income Statement") – page 2
- Statement of Financial Condition (Balance Sheet) out of Quickbooks (with the Equity Funds as yet unstructured per our action in January) – page 3 & 4
- Summary activity by accounting class, and Social Outreach disbursements – page 5
- Restructured Equity Funds update as of March 31 – page 6

The Quickbooks work of restructuring the equity funds is still to be done. Targeting no later than the end of FY22.

My Excel workbook with the full Change of Net Income detail will be in the GDrive board folder as well, should you wish to examine the particulars.

**BOISE UNITARIAN UNIVERSALIST FELLOWSHIP**  
**Change in Net Income vs Operating Budget FY2022**  
**July 2021 - March 2022**

	3/4 of FY 2022				FY 2022
	Actual	Budget	over Budget	% of Budget	Budget
<b>Revenue</b>					
410 Pledge Contributions	279,650	253,580	26,070	110%	338,106
415 Ordinary Donations	10,519	26,250	(15,731)	40%	35,000
420 Fundraising	16,487	8,250	8,237	200%	11,000
440 BEC Gross Income		-	-		-
468 Building Rental	9,326	9,600	(274)	97%	12,800
470 Other Income	4,504	4,650	(146)	97%	6,200
<b>Total Revenue</b>	<b>320,486</b>	<b>302,329</b>	<b>18,157</b>	<b>106%</b>	<b>403,106</b>
<b>Expenditures</b>					
510 Financial Services	4,649	4,043	606	115%	5,390
530 Insurance	5,836	4,365	1,471	134%	5,820
540 Office	15,433	13,725	1,708	112%	18,300
610 RE Program Expenses	587	1,875	(1,288)	31%	2,500
630 Fellowship Strand	284	975	(691)	29%	1,300
650 Worship Strand	3,813	4,125	(312)	92%	5,500
660 Justice Outreach Ministry	361	1,500	(1,139)	24%	2,000
680 Finance Committees	803	4,500	(3,697)	18%	6,000
690 Committees to the Board		2,250	(2,250)		3,000
700 Building and Grounds	22,412	23,561	(1,149)	95%	31,415
720 Utilities	8,006	7,995	11	100%	10,660
760 Denominational Affairs	16,860	16,860	0	100%	22,480
770 Board & Minister Discretionary		750	(750)	0%	1,000
780 Program Ministry Council		638	(638)		850
810 Minister	82,648	86,996	(4,348)	95%	115,995
830 DRE	30,750	32,400	(1,650)	95%	43,200
850 Office Staff	67,666	72,047	(4,382)	94%	96,063
880 Music	10,329	13,841	(3,513)	75%	18,455
910 Other	1,458	2,032	(575)	72%	2,710
922 Payroll Expenses	6,299	7,483	(1,183)	84%	9,977
<b>Total Expenditures</b>	<b>278,194</b>	<b>301,961</b>	<b>(23,768)</b>	<b>92%</b>	<b>402,615</b>
<b>Net Operating Revenue</b>	<b>42,292</b>	<b>368</b>	<b>41,924</b>		<b>491</b>

Tuesday, Apr 19, 2022 01:01:27 PM GMT-7 - Cash Basis

## BOISE UNITARIAN UNIVERSALIST FELLOWSHIP

**Statement of Financial Position**

March 31, 2022

	June 30, 2019	June 30, 2020	June 30, 2021	March 31, 2022
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank Accounts</b>				
110 US Bank-Checking	19,028	105,506	131,107	223,002
112 Idaho Central Credit Union	187,462	192,627	197,887	201,583
130 Charles Schwab Cash	8,000	28,376	50,562	54,061
<b>Total Bank Accounts</b>	<b>214,490</b>	<b>326,508</b>	<b>379,556</b>	<b>478,646</b>
<b>Other Current Assets</b>	<b>1,282</b>	<b>484</b>	<b>278</b>	<b>200</b>
<b>Total Current Assets</b>	<b>215,772</b>	<b>326,992</b>	<b>379,835</b>	<b>478,846</b>
<b>Fixed Assets</b>				
170 Land, Building, Grounds				
170.1 Buildings, Phase 1			609,330	
170.2 Buildings, Phase 2			722,919	
170.5 Garrett Acreage			220,508	
170.6 Memorial Brick Courtyard			18,075	
170.7 Landscape/Grounds			115,257	
170.9 Land/Bldg - 9005 W Chelan			188,774	
<b>Total 170 Land, Building, Grounds</b>			<b>1,874,862</b>	
171 Furniture, Fixtures & Equipment			42,632	
<b>Total Fixed Assets</b>			<b>1,917,494</b>	<b>1,917,494</b>
<b>Other Assets</b>				
180.1 UU Common Endowment Fund	40,148	40,786	51,782	57,842
180.2 Assets & Investments Management	1,225	1,225	1,225	1,225
<b>Total Other Assets</b>	<b>41,373</b>	<b>42,011</b>	<b>53,007</b>	<b>59,067</b>
<b>TOTAL ASSETS</b>	<b>2,174,639</b>	<b>2,286,496</b>	<b>2,350,335</b>	<b>2,455,406</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
US Bank Credit Cards	1,986	1,550	8,776	(9,047)
<b>Other Current Liabilities</b>				
204 Advance Operating Pledges	16,936	23,782	35,654	24,384
210 Payroll Liabilities	120	(450)	(2,193)	(2,585)
255 Chelan Rental Deposits	1,225	1,225	1,225	1,225
260 Social Outreach Liability		450	735	1,876
265 BEC Deposits	250	1,738	1,988	200
280 BUUF Endowment Deposits	60	435	810	31
Idaho Sales Tax / Payable		293	474	298
<b>Total Other Current Liabilities</b>	<b>18,591</b>	<b>27,472</b>	<b>38,693</b>	<b>25,430</b>
<b>Total Current Liabilities</b>	<b>20,577</b>	<b>29,022</b>	<b>47,470</b>	<b>16,383</b>
<b>Total Liabilities</b>	<b>20,577</b>	<b>29,022</b>	<b>47,470</b>	<b>16,383</b>

Equity	June 30, 2019	June 30, 2020	June 30, 2021	March 31, 2022
<b>310 Permanent Assets</b>	<b>1,917,494</b>	<b>1,917,494</b>	<b>1,917,494</b>	<b>1,917,494</b>
<b>320 Operating Fund</b>	<b>29,966</b>	<b>29,991</b>	<b>29,991</b>	<b>29,991</b>
<b>350 Directed Funds</b>				
350.12 Building Repair Reserve	1,901	1,901	1,901	
350.19 Camping Fund	813	125	327	
350.25 Capital Expenditures	39,198	39,198	39,198	
350.27 Durable Equipment Reserve	(491)	(526)	(526)	
350.35 Jo & David Douglas Fund	35,019	82,323	115,477	
<b>Total 350 Directed Funds</b>	<b>76,440</b>	<b>123,022</b>	<b>156,378</b>	<b>156,378</b>
<b>370 Restricted Funds</b>				
370.04 Auction 2017 Interiors	829	351	351	
370.05 Auction Special Appeal 2018	25	-	-	
370.06 Auction Special Appeal 2019	14,415	-	-	
370.08 Boston Bounders	4,890	18,025	18,524	
370.09 Bridge Event Center				1,594
370.15 CCT - Pay it Forward	2,616	4,311	12,003	
370.16 CCT Special Assistance	490	69	-	
370.17 Charles and Dorothy Hansen	36,498	35,764	30,273	
370.22 Interfaith Sanctuary Meals	253	1,998	1,702	
370.37 Jeremiah's Garden	150	1,880	1,140	
370.43 Library	1,037	1,249	1,398	
370.46 Memorial Bricks		225	300	
370.57 Music Committee	254	254	254	
370.59 Outdoor Sanctuary	2,240	2,077	1,949	
370.60 Partner Church	20,665	26,274	34,688	
370.64 Quest Steering Committee	3,261	4,278	4,378	
370.65 Quilt Raffle	1,552	(352)	198	
370.67 Rainbow Outreach	235	235	235	
370.73 Social Justice	236	399	399	
370.79 Youth Resource	368	368	368	
370.80 Asylum Seekers		48,777	39,062	
<b>Total 370 Restricted Funds</b>	<b>90,014</b>	<b>146,183</b>	<b>147,221</b>	<b>148,815</b>
<b>380 Other Funds</b>				
380.11 Endowment Corpus				38,539
380.12 Endowment Net Growth				19,303
380.1 BUUF Endowment Fund	40,148	40,786	51,782	
<b>Total 380 Other Funds</b>	<b>40,148</b>	<b>40,786</b>	<b>51,782</b>	<b>57,842</b>
<b>390 Retained Earnings</b>	<b>(351)</b>	<b>(79,065)</b>	<b>(2,219)</b>	<b>(0)</b>
<b>Net Revenue</b>	<b>351</b>	<b>79,065</b>	<b>2,219</b>	<b>128,504</b>
<b>Total Equity</b>	<b>2,154,062</b>	<b>2,257,475</b>	<b>2,302,865</b>	<b>2,439,023</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,174,639</b>	<b>2,286,496</b>	<b>2,350,335</b>	<b>2,455,406</b>

Tuesday, Apr 19, 2022 01:02:12 PM GMT-7 - Cash Basis

**BOISE UNITARIAN UNIVERSALIST FELLOWSHIP**  
**All Activity by Class: July 2021 - March 2022**

	Revenue	Expenditures	Net Revenue
<b>Unrestricted Net Assets</b>			
Camping Fund 350.19	336	496	(160)
Capital Expenditures 350.25	100,000	1,941	98,059
Douglas 350.35	50,000	52,725	(2,725)
<b>Total Unrestricted Net Assets</b>	<b>150,336</b>	<b>55,162</b>	<b>95,174</b>
<b>Operating 320</b>	<b>320,486</b>	<b>278,194</b>	<b>42,292</b>
<b>Restricted Net Assets</b>			
Boston Bounders 370.08	1,617	-	1,617
BEC 370.09	(184)	1,379	(1,563)
CCT Pay it Forward Fund 370.15	3,550	4,200	(650)
Charles & Dorothy Hansen 370.17	-	8,487	(8,487)
Interfaith Sanctuary Meals 370.22	-	445	(445)
Jeremiahs Garden 370.37	-	910	(910)
Library 370.43	15	-	15
Memorial Bricks 370.46	150	490	(340)
Partner Church 370.60	-	9,700	(9,700)
Quest Steering Cmte 370.64	450	-	450
Quilt Raffle 370.65	1,101	-	1,101
Social Justice 370.73	13,015	283	12,732
Asylum Seekers 370.80	900	3,682	(2,782)
<b>Total Restricted Net Assets</b>	<b>20,614</b>	<b>29,576</b>	<b>(8,962)</b>
<b>TOTAL Activity</b>	<b>491,436</b>	<b>362,932</b>	<b>128,504</b>

Tuesday, Apr 19, 2022 12:59:03 PM GMT-7 - Cash Basis

**Social Outreach Plate Partner Disbursements**  
**FY2022 to date (July 2021 - February 2022)**

Recipient	Date	Amount	
The Idaho Foodbank	07/31/2021	935	
Collister United Methodist Church	08/26/2021	5,000	Turning Pages
Jesse Tree of Idaho	08/31/2021	1,720	
Agency for New Americans	09/30/2021	1,052	
Idaho Suicide Prevention Hotline	10/31/2021	964	
Indigenous Idaho Alliance	11/30/2021	1,217	
Planned Parenthood	12/31/2021	1,305	
Create Common Good	1/31/2022	960	
Immigrant Justice Idaho	2/28/2022	1,285	
<b>TOTAL</b>		<b>14,436</b>	

## Restructured BUUF Equity (Net Assets) funds - March 31, 2022

### Equity Funds per January Board Meeting action

*Including FY22 to date activity through March 31, 2022*

	<u>Balance (est.)</u>
<b>310 Permanent Assets</b>	1,917,494
<b>320 Undesignated Net Assets</b>	185,487
<b>350 Board-designated Net Assets</b>	
<b>350.12 Building Major Repair &amp; Capital</b>	23,161
<b>350.25 Engaging Space</b>	37,608
<b>370 Net Assets with Donor Restrictions</b>	
<b>370.08 Boston Bounders</b>	20,509
<b>370.15 CCT - Pay It Forward</b>	11,353
<b>370.17 Building Major Repair</b>	50,000
<b>370.22 Interfaith Sanctuary Meals</b>	1,257
<b>370.37 Jeremiah's Garden</b>	229
<b>370.43 Library</b>	1,413
<b>370.59 Outdoor Sanctuary</b>	51,909
<b>370.60 Partner Church</b>	24,988
<b>370.64 Quest Steering Committee</b>	4,828
<b>370.65 Quilt Raffle</b>	1,299
<b>370.73 Social Justice</b>	13,366
<b>370.80 Asylum Seekers</b>	36,280
	<u>2,381,182</u>
<b>Balance sheet liabilities</b>	16,383
<b>380 Other Funds (Endowment)</b>	57,842
	<u>2,455,406</u>
<b>Equals QBO Balance Sheet Total Assets</b>	<b>2,455,406</b>