

## Boise Unitarian Universalist Fellowship

### Treasurer's Report – May 2023

Tom von Alten, June 14, 2023

This is my final monthly report of my (latest) 5 years as your Treasurer. It's been an honor to serve the Fellowship, and to work with the current, and previous four boards. My life and the world have changed far more than I imagined was ahead in the middle of 2018.

We're just a couple weeks away from the end of the fiscal year. The first couple months of a new fiscal year are inevitably comingled with closing the books on the completed year, and I have learned that loose ends can be surprisingly durable in this job. I expect it will take a little while for our Treasurer-elect Steve Aycock to be set up as BUUF's agent with our financial institutions, and to come up to speed in this large job.

Following this narrative, my report comprises:

- 1) Change in Net Income vs. FY23-to-date Operating Budget (summary) pg. 2
- 2) All Activity by Class, and Social Outreach FY2023 to date pg. 3
- 3) Statement of Financial Position (Balance Sheet) May 31, 2023 pgs. 4-5

#### OVERVIEW

We appear to be on target for a modest operating surplus, versus the \$10k deficit we budgeted. At the end of May, the actual net revenue is about 10% over the 11 mo. budget, with operating revenue at 109% and expenses at 97%. There are about \$5k in credit card charges yet to be posted, and our 4th quarterly UUA dues payment (\$5,747) will be paid in June. I'd previously overstated the auction fundraising result: the virtual auction had net income of \$16,664, and the Carbon Neutral Project special appeal returned a little over \$15,000, in a new restricted fund to jump-start this multi-decade project. **We have no long-term debt**, and our only significant liability is pledge contributions paid in advance. The generosity of our members and friends has been consistently strong through some tough times.

#### DETAIL

The Excel spreadsheet in the Board folder this month includes the three tabs depicted on the following pages, and the full-detail of the rolled-up categories of the summary, with minimal reformatting (for readability) out of Quickbooks.

I expect Steve's and my transition to span a few months, and I will be available for consultation as we close the books on FY2023, and begin anew.

**BOISE UNITARIAN UNIVERSALIST FELLOWSHIP**  
**Change in Net Income vs Operating Budget FY2023**  
**July 2022 - May 2023**

	11/12ths (92%) of FY2023				FY2023 Budget
	Actual	Budget	over Budget	% of Budget	
<b>Revenue</b>					
410 Pledge Contributions	389,607	360,250	29,357	108%	393,000
415 Ordinary Donations	9,691	13,750	(4,059)	70%	15,000
420 Fundraising	17,189	10,542	6,647	163%	11,500
440 Building rental Income		3,208	(3,208)		3,500
468 Chelan Rental	11,388	11,733	(345)	97%	12,800
470 Other Income	21,733	14,850	6,883	146%	16,200
490 Misc Income	499		499		
<b>Total Revenue</b>	<b>450,107</b>	<b>414,333</b>	<b>35,774</b>	<b>109%</b>	<b>452,000</b>
<b>Expenditures</b>					
510 Financial Services	6,632	5,399	1,233	123%	5,890
530 Insurance	4,735	5,474	(739)	86%	5,972
540 Office	19,350	17,692	1,659	109%	19,300
610 RE Program Expenses	1,246	2,292	(1,046)	54%	2,500
630 Nurture & Communication	2,008	1,192	817	169%	1,300
650 Worship Strand	4,821	5,225	(404)	92%	5,700
660 Justice Outreach Ministry	1,482	1,925	(443)	77%	2,100
680 Finance Committees	3,649	4,583	(934)	80%	5,000
690 Committees to the Board	1,184	1,100	84	108%	1,200
700 Building and Grounds	36,587	34,870	1,717	105%	38,040
720 Utilities	12,045	10,221	1,824	118%	11,150
760 Denominational Affairs	17,542	23,365	(5,823)	75%	25,489
770 Board & Minister Discretionary	542	917	(374)	59%	1,000
810 Minister	113,212	110,956	2,255	102%	121,043
820 Ministerial Intern	30,531	29,401	1,129	104%	32,074
830 Dir. of Family Ministries	38,268	40,368	(2,100)	95%	44,038
850 Office Staff	92,420	99,958	(7,538)	92%	109,045
880 Music	14,005	16,912	(2,906)	83%	18,449
910 Other	1,882	2,073	(190)	91%	2,261
922 Payroll Expenses	10,243	9,835	408	104%	10,729
<b>Total Expenditures</b>	<b>412,384</b>	<b>423,757</b>	<b>(11,373)</b>	<b>97%</b>	<b>462,280</b>
<b>Net Operating Revenue</b>	<b>37,723</b>	<b>(9,423)</b>	<b>47,146</b>		<b>(10,280)</b>

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**BOISE UNITARIAN UNIVERSALIST FELLOWSHIP**  
**All Activity by Class - July 2022 -- May 2023 (11 mo of FY2023)**

	Revenue	Expenditures	Net Revenue
<b>Board-designated Net Assets</b>			
Building Reserve 350.12	-	8,255	(8,255)
Engaging Space 350.25		4,867	(4,867)
<b>Total Board-designated Net Assets</b>	<b>-</b>	<b>13,122</b>	<b>(13,122)</b>
<b>Operating 320</b>	<b>450,107</b>	<b>412,428</b>	<b>37,679</b>
<b>Net Assets with Donor Restrictions</b>			
Asylum Seekers 370.80	-	1,545	(1,545)
BEC 370.09	200	-	200
Boston Bounders 370.08	<b>368</b>	<b>729</b>	(362)
Building Major Repair 370.17	-	<b>65</b>	(65)
Carbon Neutral Project 370.12	<b>15,455</b>	<b>181</b>	15,274
CCT Pay it Forward Fund 370.15	<b>2,769</b>	<b>6,290</b>	(3,520)
Interfaith Sanctuary Meals 370.22	-	<b>540</b>	(540)
Jeremiahs Garden 370.37	<b>2,000</b>	-	2,000
Library 370.43	-	<b>33</b>	(33)
Memorial Bricks 370.46	<b>1,399</b>	<b>1,783</b>	(384)
Outdoor Sanctuary 370.59	<b>1,000</b>	<b>9,696</b>	(8,696)
Partner Church 370.60	<b>1,627</b>	-	1,627
Quilt Raffle 370.65	<b>3,668</b>	<b>3,573</b>	95 [1]
Social Justice 370.73	<b>1,355</b>	<b>5,252</b>	(3,897)
UUSC 370.74	<b>573</b>	<b>573</b>	
<b>Total Net Assets with Donor Restrictions</b>	<b>30,414</b>	<b>30,261</b>	<b>154</b>
<b>TOTAL Activity</b>	<b>480,521</b>	<b>455,810</b>	<b>24,711</b>

[1] Includes special raffle providing \$2,673 to the Idaho Alliance for Ukrainian Immigrants and Refugees, 11/30/2022

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**Social Outreach Plate Partner Disbursements - July 2022-May 2023 (FY2023)**

Recipient	Date	Amount
CCT PIFF	7/31/2022	1,374
Idaho Coalition Against Sexual & Domestic Violence	8/31/2022	849
Interfaith Sanctuary	9/30/2022	1,362
Planned Parenthood	10/31/2022	872
Wassmuth Center	11/30/2022	1,237
The Learning Lab	12/31/2022	988
CATCH	1/31/2023	1,168
UUSC (as above, disbursed from restricted fund)	2/16/2023	573
Shoshone-Paiute Tribes	2/28/2023	2,841
Boise Period Project	3/31/2023	1,402
Citizens Climate Lobby	4/30/2023	1,238
Mészko Scholarship Fund	5/31/2023	1,627
<b>TOTAL</b>		<b>15,531</b>

**BOISE UNITARIAN UNIVERSALIST FELLOWSHIP**  
**Statement of Financial Position**

May 31, 2023

<b>ASSETS</b>	<b>6/30/2022</b>	<b>5/31/2023</b>
<b>Current Assets</b>		
<b>Bank Accounts</b>		
110 US Bank-Checking	243,583	205,363
112 Idaho Central Credit Union	182,934	118,298
130 Charles Schwab Cash	15,026	29,769
131 Charles Schwab Securities	60,000	120,000
<b>Total Bank Accounts</b>	<b>501,543</b>	<b>473,430</b>
<b>Other Current Assets</b>	<b>11,851</b>	<b>200</b>
<b>Total Current Assets</b>	<b>513,394</b>	<b>473,630</b>
 <b>Fixed Assets</b>		
<b>170 Land, Building, Grounds</b>		
170.1 Buildings, Phase 1	609,330	
170.2 Buildings, Phase 2	722,919	
170.5 Garrett Acreage	220,508	
170.6 Memorial Brick Courtyard	18,075	
170.7 Landscape/Grounds	115,257	
170.9 Land/Bldg - 9005 W Chelan	188,774	
<b>Total 170 Land, Building, Grounds</b>	<b>1,874,862</b>	
<b>171 Furniture, Fixtures &amp; Equipment</b>	<b>42,632</b>	
<b>Total Fixed Assets</b>	<b>1,917,494</b>	<b>1,917,494</b>
<b>Other Assets</b>		
180.1 UU Common Endowment Fund	48,572	
180.2 Assets & Investments Management	1,225	
<b>Total Other Assets</b>	<b>49,797</b>	<b>49,797</b>
<b>TOTAL ASSETS</b>	<b>2,480,685</b>	<b>2,440,921</b>
 <b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>US Bank Credit Cards</b>	<b>3,904</b>	<b>(5,089)</b>
<b>Other Current Liabilities</b>		
204 Advance Operating Pledges	98,861	41,354
210 Payroll Liabilities	(2,487)	(476)
255 Chelan Rental Deposits	1,225	1,225
260 Social Outreach Liability	735	635
265 BEC Deposits	200	[1]
280 BUUF Endowment Deposits	125	438
Idaho Sales Tax / Payable	298	298
<b>Total Other Current Liabilities</b>	<b>98,958</b>	<b>43,474</b>
<b>Total Current Liabilities</b>	<b>102,861</b>	<b>38,386</b>
<b>Total Liabilities</b>	<b>102,861</b>	<b>38,386</b>

<b>Equity</b>			
<b>310 Permanent Assets</b>	<b>1,917,494</b>	<b>1,917,494</b>	
<b>320 Undesignated Net Assets</b>	<b>131,138</b>	<b>131,138</b>	
<b>350 Board-designated Net Assets</b>			
350.12 Building Major Repair & Capital	50,000		<b>NET FY23</b>
350.25 Engaging Space	14,481		<b>ACTIVITY</b>
<b>Total Board-designated Net Assets</b>	<b>64,481</b>	<b>64,481</b>	<b>[2] (13,122)</b>
<b>370 Net Assets with Donor Restrictions</b>			
370.08 Boston Bounders	22,186		
370.15 CCT - Pay it Forward	9,462		
370.17 Building Major Repair	50,000		
370.22 Interfaith Sanctuary Meals	892		
370.37 Jeremiah's Garden	229		
370.43 Library	1,413		
370.59 Outdoor Sanctuary	52,605		
370.60 Partner Church	24,988		
370.64 Quest Steering Committee	4,828		
370.65 Quilt Raffle	1,299		
370.73 Social Justice	12,566		
370.80 Asylum Seekers	35,670		
<b>Total Net Assets with Donor Restrictions</b>	<b>216,139</b>	<b>216,139</b>	<b>[2] 154</b>
<b>380 Other Funds</b>			
<b>380.1 BUUF Endowment Fund</b>			
380.11 Endowment Corpus	38,539		
380.12 Endowment Net Growth	10,034		
<b>Total 380 Other Funds</b>	<b>48,572</b>	<b>48,572</b>	
<b>390 Retained Earnings</b>	<b>(74,274)</b>		
<b>Net Revenue</b>	<b>74,274</b>	<b>24,711</b>	
<b>Total Equity</b>	<b>2,377,824</b>	<b>2,402,535</b>	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,480,685</b>	<b>2,440,921</b>	

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#### NOTES

[1] Revenue that was shown as a deposit reclassified to BEC Services

[2] Interim FY report does not include net revenue FYTD; detail in "Activity by Class"