

Boise Unitarian Universalist Fellowship

Treasurer's Report – FY2022 (July, 2021—June, 2022)

Tom von Alten, October 8, 2022

Following this one page overview, this report includes:

- 1) Change in Net Income vs. FY22 Operating Budget (summary) pg. 2
- 2) Statement of Financial Position (Balance Sheet) June 30, 2022 pgs. 3-4
- 3) Fund Activity summary (outside the operating budget) for FY22 pg. 5
- 4) Social Outreach Disbursements for FY2022 pg. 5
- 5) Change in Net Income vs. FY22 Budget (detail) pgs. 6-9

FY2022 OPERATING BUDGET – For the year ending June 30, 2022, we had **Net Operating Revenue of \$7k** (i.e. an operating surplus) over the budget, as amended in January. This was without bringing in the \$21k tranche of the (50k) Annual Major Gift that we budgeted in [415 Ordinary Donations]. Pledge contributions exceeded the budget, slightly. Total revenue came to 98% of budget, and expenditures were 96% of budget.

FINANCIAL POSITION – At FY-end, our **current assets were just over \$500k**, and our only significant liability was operating pledges paid in advance. Our Endowment Fund balance, invested in the UU Common Endowment Fund, was down 16% due to the decline in the market. That was partly offset by \$5,375 contributions to the endowment fund during the year.

At the end of June, we had **\$167k in (one) directed and (two) restricted funds for our building and grounds**; and **\$131k in undesignated net assets** available as reserve, for expanding spending toward our mission, or for use in response to needs of our facility.

NET ASSETS (Equity) FUNDS RESTRUCTURE – The restructuring discussed over the past year, outlined in my December, 2021 report, and approved by the Board in January of this year was completed, with the changes dated at the close of the 2022 fiscal year (June 30). Two decisions made after January to note:

- 1) The \$70k approved for the Engaging Space project, and its spending through June are included in the (renamed) [350.25 Engaging Space] account, w/FY-end balance \$14.5k; and
- 2) Funds were moved from [320 Undesignated Net Assets] to the **[350.12 Building Major Repair & Capital] account to bring that balance to \$50k**, reflecting the June board decision to fund that level of FY23 capital spending, in response to the Our Home task force recommendation.

SOCIAL OUTREACH disbursements to other nonprofits (and our own “Pay It Forward Fund”) were just over **\$20k** for the year. The **Asylum Seekers project** spent \$4.6k, with a fund balance just over \$35k at FY-end. This year’s Special Appeal increased the restricted Social Justice fund to more than **\$12k**.

BOISE UNITARIAN UNIVERSALIST FELLOWSHIP
Change in Net Income vs Operating Budget FY2022
July 2021 - June 2022

	FY2022			
	Actual	Budget	over Budget	% of Budget
Revenue				
410 Pledge Contributions	347,407	338,106	9,301	103%
415 Ordinary Donations	11,766	35,000	(23,234)	34%
420 Fundraising	16,754	11,000	5,754	152%
468 Building Rental	13,500	12,800	700	105%
470 Other Income	5,939	6,200	(261)	96%
Total Revenue	395,366	403,106	(7,740)	98%
Expenditures				
510 Financial Services	6,283	5,390	893	117%
530 Insurance	5,836	5,820	16	100%
540 Office	21,709	18,300	3,409	119%
610 RE Program Expenses	2,638	2,500	138	106%
630 Fellowship Strand	646	1,300	(654)	50%
650 Worship Strand	5,691	5,500	191	103%
660 Justice Outreach Ministry	961	2,000	(1,039)	48%
680 Finance Committees	4,119	6,000	(1,881)	69%
690 Committees to the Board	2,924	3,000	(76)	97%
700 Building and Grounds	32,370	31,415	955	103%
720 Utilities	11,410	10,660	750	107%
760 Denominational Affairs	22,480	22,480	-	100%
770 Board & Minister Discretionary	515	1,000	(485)	52%
780 Program Ministry Council	500	850	(350)	59%
810 Minister	115,381	115,995	(614)	99%
830 DRE	41,009	43,200	(2,191)	95%
850 Office Staff	89,764	96,063	(6,299)	93%
880 Music	13,880	18,455	(4,575)	75%
910 Other	1,556	2,710	(1,154)	57%
922 Payroll Expenses	8,420	9,977	(1,557)	84%
Total Expenditures	388,092	402,615	(14,523)	96%
Net Operating Revenue	7,274	491	6,783	

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BOISE UNITARIAN UNIVERSALIST FELLOWSHIP

Statement of Financial Position

June 30, 2022

ASSETS**Current Assets****Bank Accounts**

110 US Bank-Checking	243,583
112 Idaho Central Credit Union	182,934
130 Charles Schwab Cash	15,026
131 Charles Schwab Stock	60,000

Total Bank Accounts	501,543
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Other Current Assets	11,851
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Total Current Assets	513,394
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Fixed Assets**170 Land, Building, Grounds**

170.1 Buildings, Phase 1	609,330
170.2 Buildings, Phase 2	722,919
170.5 Garrett Acreage	220,508
170.6 Memorial Brick Courtyard	18,075
170.7 Landscape/Grounds	115,257
170.9 Land/Bldg - 9005 W Chelan	188,774

Total 170 Land, Building, Grounds	1,874,862
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171 Furniture, Fixtures & Equipment	42,632
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Total Fixed Assets	1,917,494
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Other Assets

180.1 UU Common Endowment Fund	48,572
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180.2 Assets & Investments Management	1,225
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Total Other Assets	49,797
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TOTAL ASSETS	2,480,685
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LIABILITIES AND EQUITY**Liabilities****Current Liabilities**

US Bank Credit Cards	3,904
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Other Current Liabilities

204 Advance Operating Pledges	98,861
210 Payroll Liabilities	(2,487)
255 Chelan Rental Deposits	1,225
260 Social Outreach Liability	735
265 BEC Deposits	200
280 BUUF Endowment Deposits	125
Idaho Sales Tax / Payable	298

Total Other Current Liabilities	98,958
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Total Current Liabilities	102,861
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Total Liabilities	102,861
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Equity

310 Permanent Assets	1,917,494
320 Undesignated Net Assets	131,138

350 Directed Funds

350.12 Building Major Repair & Capital	50,000
350.25 Engaging Space	14,481
Total 350 Directed Funds	64,481

Building & Grounds

50,000
14,481
50,000
892
229
1,413
52,605
24,988
4,828
1,299
12,566
35,670
52,605
167,315

370 Restricted Funds

370.08 Boston Bounders	22,186
370.15 CCT - Pay it Forward	9,462
370.17 Building Major Repair	50,000
370.22 Interfaith Sanctuary Meals	892
370.37 Jeremiah's Garden	229
370.43 Library	1,413
370.59 Outdoor Sanctuary	52,605
370.60 Partner Church	24,988
370.64 Quest Steering Committee	4,828
370.65 Quilt Raffle	1,299
370.73 Social Justice	12,566
370.80 Asylum Seekers	35,670
Total 370 Restricted Funds	216,139

380 Other Funds**380.1 BUUF Endowment Fund**

380.11 Endowment Corpus	38,539
380.12 Endowment Net Growth	10,034

Total 380 Other Funds	48,572
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390 Retained Earnings	(74,274)
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Net Revenue	74,274
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Total Equity	2,377,824
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TOTAL LIABILITIES AND EQUITY	2,480,685
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BOISE UNITARIAN UNIVERSALIST FELLOWSHIP
All Activity by Class FY2022 (July 2021 - June 2022)

	Revenue	Expenditures	Net Revenue
Board-designated Net Assets			
Building Reserve 350.12	-	11,002	(11,002)
Camping Fund 350.19	630	496	134
Capital Expenditures 350.25	100,000	1,941	98,059
Douglas 350.35	50,000	55,519	(5,519)
Total Board-designated Net Assets	150,630	68,959	81,671
Operating 320	395,366	388,092	7,274
Net Assets with Donor Restrictions			
Auction 2017 Interiors 370.04	-	351	(351)
Boston Bounders 370.08	5,456	2,162	3,294
BEC 370.09	1,515	1,379	136
CCT Pay it Forward Fund 370.15	5,460	8,000	(2,540)
Charles & Dorothy Hansen 370.17	-	10,357	(10,357)
Interfaith Sanctuary Meals 370.22	-	810	(810)
Jeremiahs Garden 370.37	-	910	(910)
Library 370.43	15	-	15
Memorial Bricks 370.46	846	490	357
Partner Church 370.60	-	9,700	(9,700)
Quest Steering Cmte 370.64	450	-	450
Quilt Raffle 370.65	1,101	-	1,101
Social Justice 370.73	13,015	1,083	11,932
Asylum Seekers 370.80	1,200	4,592	(3,392)
Total Net Assets with Donor Restrictions	29,058	39,834	(10,777)
BUUF Endowment 380.1	(3,895)	-	(3,895)
TOTAL Activity	571,159	496,885	74,274

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Social Outreach Plate Partner Disbursements - FY2022

Recipient	Date	Amount	
The Idaho Foodbank	07/31/2021	935	
Collister United Methodist Church	08/26/2021	5,000	Turning Pages
Jesse Tree of Idaho	08/31/2021	1,720	
Agency for New Americans	09/30/2021	1,052	
Idaho Suicide Prevention Hotline	10/31/2021	964	
Indigenous Idaho Alliance	11/30/2021	1,217	
Planned Parenthood	12/31/2021	1,305	
Create Common Good	1/31/2022	960	
Immigrant Justice Idaho	2/28/2022	1,285	
BUUF Pay It Forward Fund	3/31/2022	1,695	
Citizens Climate Lobby	4/30/2022	1,037	
Brown Like Me	5/31/2022	2,058	
Women's and Children's Alliance	6/30/2022	1,142	
TOTAL		20,367	

BOISE UNITARIAN UNIVERSALIST FELLOWSHIP

Change in Net Income vs Operating Budget FY22

July 2021 - June 2022

	Actual	Budget	over Budget	% of Budget
Revenue				
410 Pledge Contributions			-	
411 Pledges	347,407	345,006	2,401	101%
412 Pledge Cancellations		(6,900)	6,900	0%
Total 410 Pledge Contributions	347,407	338,106	9,301	103%
415 Ordinary Donations			-	
416 Donations (100%)	3,187	25,000	(21,813)	13%
417 Offering (75% - 25%)	8,580	10,000	(1,420)	86%
Total 415 Ordinary Donations	11,766	35,000	(23,234)	34%
420 Fundraising			-	
430 Auction & Dinner			-	
430A Auction Income	17,024	15,000	2,024	113%
430B Auction Costs	(1,343)	(5,000)	3,657	27%
Total 430 Auction & Dinner	15,681	10,000	5,681	157%
435 Other Fundraising			-	
435A Other Fundraising Income	1,073	1,000	73	107%
Total 435 Other Fundraising	1,073	1,000	73	107%
Total 420 Fundraising	16,754	11,000	5,754	152%
468 Building Rental			-	
468A 9005 Chelan - Rental Income	18,360	17,800	560	103%
468B 9005 Chelan - Rental Expense	(4,860)	(5,000)	140	97%
Total 468 Building Rental	13,500	12,800	700	105%
470 Other Income			-	
474 RE Donations	375		375	
477 Gain(Loss) in Stock Value	(20)		(20)	
482 Interest/Dividend	5,052	5,200	(148)	97%
492 OWL Income	531	1,000	(469)	53%
Total 470 Other Income	5,939	6,200	(261)	96%
Total Revenue	395,366	403,106	(7,740)	98%

	Actual	Budget	over Budget	% of Budget
Expenditures				
510 Financial Services			-	
513 Other Fees	191	200	(9)	96%
516 Payroll Service Fees	2,703	2,640	63	102%
517 Merchant Fees	3,389	2,500	889	136%
522 Commissions		50	(50)	0%
Total 510 Financial Services	6,283	5,390	893	117%
530 Insurance			-	
531 Property	3,643	3,600	43	101%
532 Flood	2,193	2,220	(27)	99%
Total 530 Insurance	5,836	5,820	16	100%
540 Office			-	
545 Copier Maintenance	5,443	6,000	(557)	91%
552 Office Supplies	1,823	1,200	623	152%
557 Promotion and Advertising		1,000	(1,000)	0%
560 Email/Web Site	371	1,000	(629)	37%
561 Computer and IT Services	2,201	2,000	201	110%
562 Computer Software	4,429	2,500	1,929	177%
566 Telephone/Internet	4,535	2,600	1,935	174%
568 Postage & Delivery	1,462	1,000	462	146%
569 Durable Equipment expense	1,444	1,000	444	144%
Total 540 Office	21,709	18,300	3,409	119%
610 RE Program Expenses	2,638	2,500	138	106%
630 Fellowship Strand			-	
634 Congregational Care		300	(300)	0%
635 Fellowship Events & Connections	646	1,000	(354)	65%
Total 630 Fellowship Strand	646	1,300	(654)	50%
650 Worship Strand			-	
652 Sunday Services	3,576	3,000	576	119%
656 Music	1,674	1,500	174	112%
658 Hospitality	441	1,000	(559)	44%
Total 650 Worship Strand	5,691	5,500	191	103%
660 Justice Outreach Ministry			-	
663 Justice Outreach Council	900	1,000	(100)	90%
668 Partner Church		500	(500)	0%
669 Pride	61	500	(439)	12%
Total 660 Justice Outreach Ministry	961	2,000	(1,039)	48%
680 Finance Committees			-	
684 Annual Giving Drive	4,119	6,000	(1,881)	69%
Total 680 Finance Committees	4,119	6,000	(1,881)	69%
690 Committees to the Board			-	
699X Sabbatical Leave Task Force	2,924	3,000	(76)	97%
Total 690 Committees to the Board	2,924	3,000	(76)	97%

	Actual	Budget	over Budget	% of Budget
700 Building and Grounds			-	
701 Our Home Strand			-	
701.02 Outdoor Sanctuary Grounds	6,044	4,215	1,829	143%
701.03 Outdoor Sanctuary Labor	5,882	5,500	382	107%
701.033 Irrigation Labor	1,714		1,714	
Total 701.03 Outdoor Sanctuary Labor	7,596	5,500	2,096	138%
701.04 Interior Design	298	300	(2)	99%
701.08 Safety	403	800	(397)	50%
Total 701 Our Home Strand	14,341	10,815	3,526	133%
702 Building Maintenance	8,835	5,000	3,835	177%
704 Custodial Services	7,980	14,400	(6,420)	55%
705 Custodial Supplies	1,213	1,200	13	101%
Total 700 Building and Grounds	32,370	31,415	955	103%
720 Utilities			-	
724 Gas	2,602	2,000	602	130%
726 Electric	4,173	4,500	(327)	93%
728 Sewer/Water/Trash	3,975	3,500	475	114%
729 Fire Alarm monitoring	660	660	-	100%
Total 720 Utilities	11,410	10,660	750	107%
760 Denominational Affairs			-	
761 Dues			-	
764 UUA	22,480	22,480	-	100%
Total 761 Dues	22,480	22,480	-	100%
Total 760 Denominational Affairs	22,480	22,480	-	100%
770 Board & Minister Discretionary			-	
772 Board Discretionary		500	(500)	0%
776 Minister Discretionary	515	500	15	103%
Total 770 Board & Minister Discretionary	515	1,000	(485)	52%
780 Program Ministry Council			-	
782 BUUF Child Care		350	(350)	0%
784 Leadership Development	500	500	-	100%
Total 780 Program Ministry Council	500	850	(350)	59%
810 Minister			-	
812 Salary & Housing			-	
812.1 Salary	44,945	46,195	(1,250)	97%
812.2 Housing	35,372	35,372	0	100%
812.3 SECA Allowance	6,191	6,087	104	102%
Total 812 Salary & Housing	86,508	87,654	(1,146)	99%
814 Minister Benefits			-	
814.1 Professional Expense Minister	8,225	7,957	268	103%
814.5 Life Insurance	673	668	5	101%
814.6 Health Insurance	10,976	10,725	251	102%
814.7 Disability Insurance	1,042	1,034	8	101%
814.8 Retirement Minister	7,957	7,957	(0)	100%
Total 814 Minister Benefits	28,873	28,341	532	102%
Total 810 Minister	115,381	115,995	(614)	99%

	Actual	Budget	over Budget	% of Budget
830 DRE			-	
832 Salary DRE #1	31,878	31,878	0	100%
834 DRE Benefits			-	
834.1 Professional Expense DRE	900	2,500	(1,600)	36%
834.5 Life Insurance		256	(256)	0%
834.6 Health Insurance	5,195	5,135	60	101%
834.7 Disability insurance		395	(395)	0%
834.8 Retirement DRE	3,036	3,036	-	100%
Total 834 DRE Benefits	9,131	11,322	(2,191)	81%
Total 830 DRE	41,009	43,200	(2,191)	95%
850 Office Staff			-	
850.120 Program Support Wages	13,493	14,141	(648)	95%
850.141 Professional Expenses Office Staff	330	500	(170)	66%
850.320 Bldg & Grounds Steward	4,455	4,347	108	102%
850.420 Child Care Provider		4,080	(4,080)	0%
850.520 Director of Admin Wages	47,566	45,966	1,600	103%
850.540 Director of Admin Benefits			-	
850.541 Professional Expense Admin	103	1,000	(897)	10%
850.545 Life Insurance	379	370	9	102%
850.546 Health Insurance	6,179	6,040	139	102%
850.547 Disability Insurance	587	572	15	103%
850.548 Retirement	4,397	4,397	(0)	100%
Total 850.540 Director of Admin Benefits	11,644	12,379	(735)	94%
850.620 AV Tech Coord wages	9,966	11,150	(1,184)	89%
850.720 Facilities Event Coord wages	1,726	2,500	(774)	69%
850.730 Event support staff	584	1,000	(416)	58%
Total 850 Office Staff	89,764	96,063	(6,299)	93%
880 Music			-	
882 Director Wages	13,355	13,355	0	100%
884 Music Director Benefits			-	
884.1 Music Professional Expenses		1,200	(1,200)	0%
Total 884 Music Director Benefits	-	1,200	(1,200)	0%
892 Accompanist Compensation	525	3,900	(3,375)	13%
Total 880 Music	13,880	18,455	(4,575)	75%
910 Other			-	
910.03 Dental Disability Health Life	417		417	
910.04 Workers Compensation Insurance	1,130	2,700	(1,570)	42%
910.20 Property Taxes	9	10	(1)	90%
Total 910 Other	1,556	2,710	(1,154)	57%
922 Payroll Expenses	(140)		(140)	
922.01 Taxes	8,559	9,977	(1,418)	86%
Total 922 Payroll Expenses	8,420	9,977	(1,557)	84%
Total Expenditures	388,092	402,615	(14,523)	96%
Net Operating Revenue	7,274	491	6,783	

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